take time to get out. The most crucial problem now is the balance of payments. I think the export picture this year will look pretty sad, largely because of our inflationary cost structure, and doubt that military spending will level off quickly enough."

Mr. Duntov notes that the traditional tool used in such situations is "reduction in liquidity" and so is concerned that sometime this year the country may be faced with another credit crunch. "One has to view an investment portfolio more carefully than ever," he comments, adding "it's too early to start investing in a general concept. We're continuing to stress high-growth, low P/E companies." Some examples: Real estate stocks like Uris and Hilton because of their high leverage and good earnings prospects; franchise companies, and "merger" companies, Mr. Duntov's euphemism for conglomerates.

But for all his caution, Mr. Duntov concludes that "the true nightmare is over. The possibility of escalation and an eventual nuclear confrontation has been removed. We no longer have this irrational commitment and now we just have to deal with ordinary problems."

QUARTERLY INDEX OF ARTICLES

Financial World—January, February, March 1968

TITLE	DATE	PAGE
Airline Companies	Mar. 27	5
Airlines Squeeze	Mar. 27	5
Alcan Aluminium	Feb. 21	17
Alcolac Chemical Corp.	Jan. 24	20
Aluminum Co. of America	Jan. 17	5
American Metal Climax	Jan. 31	5
American Natural Gas Co.	Feb. 28	13
Annual Reports—Tighter Rules	Mar. 13	7
Automation—Wall Street	Mar. 6	5
Axe Houghton Fund A	Mar. 27	26
Babcock & Wilcox Co.	Feb. 28	10
Bache & Co., Inc.	Jan. 17	20
Bangor Punta Corp.	Mar. 6	7
Bank Stocks	Jan. 24	7
Bankers National Life Ins.	Jan. 24	25
Beneficial Finance Co.	Jan. 17	14
Bicycle Boom	Feb. 7	20
Boating Industry	Mar. 13	10
Bond Market Picture	Jan. 3	7
Bonds:		
Tax-Exempt Industrials	Jan. 3	11
Toll Road Bargains	Feb. 14	7
Convertibles—Good Yield	Mar. 13	4
Borg-Warner Corp.	Jan. 31	10
Bottling Cos.—Soft Drinks	Jan. 31	6
Bread Bakers	Jan. 24	13
Brewing Companies	Feb. 28	6
Building Activity—1968	Jan. 24	3
Business Picture	Feb. 14	3
Campbell Soup Co.	Jan. 10	14
Capital Spending Abroad	Jan. 24	14
Case (J. I.) Company	Feb. 28	21
Celanese Corporation	Feb. 21	11
Channing Financial Corp.	Jan. 24	24
Cigarette Makers	Feb. 7	14
Competitive Capital Fund	Feb. 28	22
Conglomerate Firms	Feb. 14	12
Consumer Spending Slowdown	Feb. 28	7
Containerization—Transportation Revolution	Mar. 27	10
Convalescent Care Companies	Mar. 6	6
Coppers	Mar. 20	7
Cyprus Mines Corp.	Mar. 20	12
Dayco Corporation	Jan. 10	5
Defense Spending	Feb. 21	3
Deficits—Balance of Payments	Jan. 10	11
Diamond Shamrock Corp.	Feb. 7	6
Distilling Companies	Mar. 13	12
Door-To-Door Sellers	Mar. 20	6
Drug Makers	Jan. 10	7
duPont (Francis I.) & Co.	Feb. 28	20
Eaton Yale & Towne	Feb. 14	5
Economy Forecast—'68	Jan. 3	3
Election Year Stock Markets	Jan. 31	3
First Investors Life Ins. Co.	Feb. 21	24
First National City Bank (N. Y.)	Mar. 20	5
Food Processors	Feb. 21	12
Foreign Car Market	Feb. 28	14
Foreign Trade	Feb. 28	3
Franklin Life Ins. Co.	Jan. 24	24
Fruehauf Corporation	Jan. 24	6
Fund American Companies	Jan. 17	7
Funds:		
Closed-End Discounts	Jan. 10	24
Closed-End Mgt. Results	Feb. 21	26
General Telephone & Electronics	Mar. 13	5
Georgia-Pacific Corp.	Mar. 6	22
Gold—Dollar Backing	Feb. 7	3
Gold—Two Faces	Mar. 27	3
Goodbody & Company	Feb. 28	21
Grace (W. R.) & Co.	Feb. 7	5
Great Northern Paper Co.	Mar. 13	11
Grocery Chains	Feb. 7	10
Gulf Oil Corp.	Feb. 21	6
Helicopter Makers	Jan. 31	13
Heritage Fund	Mar. 6	28
Hospital Supply Companies	Mar. 20	22
Inflation Hedges—Metals?	Jan. 10	6
Insurance Co. of No. America	Mar. 6	18
Interest Rates	Mar. 6	3
International Silver Co.	Feb. 14	6
Investing—Two Portfolios	Jan. 3	4
Ivest Fund	Jan. 17	26
Jubilee Industries, Inc.	Mar. 6	22
Kroger Company	Mar. 27	7
Lane Bryant, Inc.	Jan. 10	10
Labor Strife	Jan. 17	3
MacDonald (E. F.) Co.	Jan. 17	13
McCall Corporation	Jan. 3	30
McGraw-Edison Co.	Jan. 24	10
Matsushita Electrical Industrial Co.	Feb. 14	20
Merger Bids	Mar. 20	11
Merrill Lynch, Pierce, Fenner & Smith	Feb. 28	20
Metals—Inflation Hedges?	Jan. 10	6
Mid-Continent Mfg. Co.	Feb. 21	24
Monarch Life Ins. Co.	Jan. 24	25
Money:		
Market	Jan. 3	26
Pound's Prospects	Jan. 17	11
Curbs—Deficit	Jan. 10	11
Mortgage Market—'66 Replay?	Jan. 3	28
Mutual Funds:		
Review—67	Jan. 3	44b&c
Insurance Industry Invasion	Jan. 24	24
Management Results	Feb. 14	30-37
Fund Uses Five Advisors	Feb. 28	22
Hedge Funds	Mar. 6	28
Naess & Thomas Special Fund	Jan. 31	28
National General Corp.	Feb. 14	20
No. American Rockwell Corp.	Jan. 10	20
Nuclear Explosion Beneficiaries	Mar. 27	6
Nuclear Explosions—New Industrial Tool	Mar. 27	6
Nursing Homes	Mar. 6	6
Ogden Corporation	Feb. 7	13
Olin Mathieson Chemical Corp.	Feb. 21	5
Ollo Industries, Inc.	Jan. 3	30
Oils:		
Domestic Companies	Jan. 17	6
Offshore Well Drillers	Feb. 7	7
O'Neil Fund	Feb. 7	30
Pacific Gas & Electric Co.	Mar. 27	11
Panhandle Eastern Pipe Line	Jan. 24	20
Paper Makers	Jan. 17	10
Quaker Oats	Mar. 6	12
Radio Corp. of America	Feb. 7	20
Railroads In Doldrums	Jan. 10	3
Railroads—New Network?	Mar. 6	7
Reuter-Ultronic Report	Jan. 24	20
Riegel Paper Co.	Feb. 14	18
Rotodyne Mfg. Co.	Jan. 31	20
Scheinman, Hochstin & Trotta	Jan. 10	20
Shell Oil Company	Mar. 20	10
Sherman, Dean Fund	Mar. 20	28
Simmons Company	Jan. 24	5
Small Plane Makers	Feb. 28	5
Squibb Beech-Nut Merger	Feb. 14	11
Standard Oil (Indiana)	Jan. 31	14
Steamship Companies	Jan. 24	11
Steel Producers	Feb. 21	7
Stelber Cycle Corp.	Feb. 7	20
Stock Market:		
Growth Groups—'68	Jan. 3	5
Technical Perspective	Jan. 3	6
Group Performance—'67	Jan. 3	24
Election Years	Jan. 31	3
Dow Jones Averages Outdated?	Mar. 13	3
Stocks:		
129 Aristocrats	Jan. 3	10
Blue Chips Recovery?	Jan. 3	12
'67 Splits & Dividends	Jan. 3	18
New Listings—'67	Jan. 3	22
Stocks—Common:		
Higher Profits	Jan. 10	4
Split Candidates	Jan. 24	4
Sound Utilities	Jan. 31	4
Low-Priced Quality	Feb. 7	4
O-T-C Issues	Feb. 14	4
Low P/E Ratios	Feb. 21	4
Good Recovery	Feb. 28	4
Deflated Glamour	Mar. 6	4
Blue Chip Bargains	Mar. 20	4
Stock Dividend Payers	Mar. 27	4
Stocks—Preferreds:		
Long-Term Bargains	Jan. 17	4
Supermarkets General Corp.	Mar. 6	11
Susan Thomas, Inc.	Jan. 31	20
Taxes	Mar. 20	3
Therm-Air Mfg. Co.	Jan. 17	22
Tire Makers—Smaller Cos.	Feb. 28	11
Tobacco Companies	Feb. 7	14
Tourist Industry	Mar. 13	6
Toy Manufacturers	Mar. 27	13
Trans-World Financial Co.	Mar. 13	22
Tri-Continental Corp.	Jan. 17	27
Truck Leasing Companies	Jan. 31	11
Trucking Companies	Jan. 10	13
Union Carbide Corp.	Mar. 27	20
United Aircraft Products	Mar. 27	20
Value Line Development Capital Corp.	Mar. 13	32
Value Line Fund	Mar. 13	32
Vornado, Inc.	Mar. 27	14
Wadell Equipment Co.	Mar. 20	25
Wall Street—Automation	Mar. 6	5
Ward Foods, Inc.	Mar. 13	20
Warnaco, Incorporated	Mar. 20	24
Washington Steel Corp.	Feb. 21	25
Washington Steel Corp.	Mar. 13	22
Wellco Enterprises	Feb. 28	21

take time to get out. The most crucial problem now is the balance of payments. I think the export picture this year will look pretty sad, largely because of our inflationary cost structure, and doubt that military spending will level off quickly enough."

Mr. Duntov notes that the traditional tool used in such situations is "reduction in liquidity" and so is concerned that sometime this year the country may be faced with another credit crunch. "One has to view an investment portfolio more carefully than ever," he comments, adding "it's too early to start investing in a general concept. We're continuing to stress high-growth, low P/E companies." Some examples: Real estate stocks like Uris and Hilton because of their high leverage and good earnings prospects; franchise companies, and "merger" companies, Mr. Duntov's euphemism for conglomerates.

But for all his caution, Mr. Duntov concludes that "the true nightmare is over. The possibility of escalation and an eventual nuclear confrontation has been removed. We no longer have this irrational commitment and now we just have to deal with ordinary problems."

QUARTERLY INDEX OF ARTICLES

Financial World—January, February, March 1968

TITLE	DATE	PAGE
Airline Companies	Mar. 27	5
Airlines Squeeze	Mar. 27	5
Alcan Aluminium	Feb. 21	17
Alcolac Chemical Corp.	Jan. 24	20
Aluminum Co. of America	Jan. 17	5
American Metal Climax	Jan. 31	5
American Natural Gas Co.	Feb. 28	13
Annual Reports—Tighter Rules	Mar. 13	7
Automation—Wall Street	Mar. 6	5
Axe Houghton Fund A	Mar. 27	26
Babcock & Wilcox Co.	Feb. 28	10
Bache & Co., Inc.	Jan. 17	20
Bangor Punta Corp.	Mar. 6	7
Bank Stocks	Jan. 24	7
Bankers National Life Ins.	Jan. 24	25
Beneficial Finance Co.	Jan. 17	14
Bicycle Boom	Feb. 7	20
Boating Industry	Mar. 13	10
Bond Market Picture	Jan. 3	7
Bonds:		
Tax-Exempt Industrials	Jan. 3	11
Toll Road Bargains	Feb. 14	7
Convertibles—Good Yield	Mar. 13	4
Borg-Warner Corp.	Jan. 31	10
Bottling Cos.—Soft Drinks	Jan. 31	6
Bread Bakers	Jan. 24	13
Brewing Companies	Feb. 28	6
Building Activity—1968	Jan. 24	3
Business Picture	Feb. 14	3
Campbell Soup Co.	Jan. 10	14
Capital Spending Abroad	Jan. 24	14
Case (J. I.) Company	Feb. 28	21
Celanese Corporation	Feb. 21	11
Channing Financial Corp.	Jan. 24	24
Cigarette Makers	Feb. 7	14
Competitive Capital Fund	Feb. 28	22
Conglomerate Firms	Feb. 14	12
Consumer Spending Slowdown	Feb. 28	7
Containerization—Transportation Revolution	Mar. 27	10
Convalescent Care Companies	Mar. 6	6
Coppers	Mar. 20	7
Cyprus Mines Corp.	Mar. 20	12
Dayco Corporation	Jan. 10	5
Defense Spending	Feb. 21	3
Deficits—Balance of Payments	Jan. 10	11
Diamond Shamrock Corp.	Feb. 7	6
Distilling Companies	Mar. 13	12
Door-To-Door Sellers	Mar. 20	6
Drug Makers	Jan. 10	7
duPont (Francis I.) & Co.	Feb. 28	20
Eaton Yale & Towne	Feb. 14	5
Economy Forecast—'68	Jan. 3	3
Election Year Stock Markets	Jan. 31	3
First Investors Life Ins. Co.	Feb. 21	24
First National City Bank (N. Y.)	Mar. 20	5
Food Processors	Feb. 21	12
Foreign Car Market	Feb. 28	14
Foreign Trade	Feb. 28	3
Franklin Life Ins. Co.	Jan. 24	24
Fruehauf Corporation	Jan. 24	6
Fund American Companies	Jan. 17	7
Funds:		
Closed-End Discounts	Jan. 10	24
Closed-End Mgt. Results	Feb. 21	26
General Telephone & Electronics	Mar. 13	5
Georgia-Pacific Corp.	Mar. 6	22
Gold—Dollar Backing	Feb. 7	3
Gold—Two Faces	Mar. 27	3
Goodbody & Company	Feb. 28	21
Grace (W. R.) & Co.	Feb. 7	5
Great Northern Paper Co.	Mar. 13	11
Grocery Chains	Feb. 7	10
Gulf Oil Corp.	Feb. 21	6
Helicopter Makers	Jan. 31	13
Heritage Fund	Mar. 6	28
Hospital Supply Companies	Mar. 20	22
Inflation Hedges—Metals?	Jan. 10	6
Insurance Co. of No. America	Mar. 6	18
Interest Rates	Mar. 6	3
International Silver Co.	Feb. 14	6
Investing—Two Portfolios	Jan. 3	4
Ivest Fund	Jan. 17	26
Jubilee Industries, Inc.	Mar. 6	22
Kroger Company	Mar. 27	7
Lane Bryant, Inc.	Jan. 10	10
Labor Strife	Jan. 17	3
MacDonald (E. F.) Co.	Jan. 17	13
McCall Corporation	Jan. 3	30
McGraw-Edison Co.	Jan. 24	10
Matsushita Electrical Industrial Co.	Feb. 14	20
Merger Bids	Mar. 20	11
Merrill Lynch, Pierce, Fenner & Smith	Feb. 28	20
Metals—Inflation Hedges?	Jan. 10	6
Mid-Continent Mfg. Co.	Feb. 21	24
Monarch Life Ins. Co.	Jan. 24	25
Money:		
Market	Jan. 3	26
Pound's Prospects	Jan. 17	11
Curbs—Deficit	Jan. 10	11
Mortgage Market—'66 Replay?	Jan. 3	28
Mutual Funds:		
Review—67	Jan. 3	44b&c
Insurance Industry Invasion	Jan. 24	24
Management Results	Feb. 14	30-37
Fund Uses Five Advisors	Feb. 28	22
Hedge Funds	Mar. 6	28
Naess & Thomas Special Fund	Jan. 31	28
National General Corp.	Feb. 14	20
No. American Rockwell Corp.	Jan. 10	20
Nuclear Explosion Beneficiaries	Mar. 27	6
Nuclear Explosions—New Industrial Tool	Mar. 27	6
Nursing Homes	Mar. 6	6
Ogden Corporation	Feb. 7	13
Olin Mathieson Chemical Corp.	Feb. 21	5
Ollo Industries, Inc.	Jan. 3	30
Oils:		
Domestic Companies	Jan. 17	6
Offshore Well Drillers	Feb. 7	7
O'Neil Fund	Feb. 7	30
Pacific Gas & Electric Co.	Mar. 27	11
Panhandle Eastern Pipe Line	Jan. 24	20
Paper Makers	Jan. 17	10
Quaker Oats	Mar. 6	12
Radio Corp. of America	Feb. 7	20
Railroads In Doldrums	Jan. 10	3
Railroads—New Network?	Mar. 6	7
Reuter-Ultronic Report	Jan. 24	20
Riegel Paper Co.	Feb. 14	18
Rotodyne Mfg. Co.	Jan. 31	20
Scheinman, Hochstin & Trotta	Jan. 10	20
Shell Oil Company	Mar. 20	10
Sherman, Dean Fund	Mar. 20	28
Simmons Company	Jan. 24	5
Small Plane Makers	Feb. 28	5
Squibb Beech-Nut Merger	Feb. 14	11
Standard Oil (Indiana)	Jan. 31	14
Steamship Companies	Jan. 24	11
Steel Producers	Feb. 21	7
Stelber Cycle Corp.	Feb. 7	20
Stock Market:		
Growth Groups—'68	Jan. 3	5
Technical Perspective	Jan. 3	6
Group Performance—'67	Jan. 3	24
Election Years	Jan. 31	3
Dow Jones Averages Outdated?	Mar. 13	3
Stocks:		
129 Aristocrats	Jan. 3	10
Blue Chips Recovery?	Jan. 3	12
'67 Splits & Dividends	Jan. 3	18
New Listings—'67	Jan. 3	22
Stocks—Common:		
Higher Profits	Jan. 10	4
Split Candidates	Jan. 24	4
Sound Utilities	Jan. 31	4
Low-Priced Quality	Feb. 7	4
O-T-C Issues	Feb. 14	4
Low P/E Ratios	Feb. 21	4
Good Recovery	Feb. 28	4
Deflated Glamour	Mar. 6	4
Blue Chip Bargains	Mar. 20	4
Stock Dividend Payers	Mar. 27	4
Stocks—Preferreds:		
Long-Term Bargains	Jan. 17	4
Supermarkets General Corp.	Mar. 6	11
Susan Thomas, Inc.	Jan. 31	20
Taxes	Mar. 20	3
Therm-Air Mfg. Co.	Jan. 17	22
Tire Makers—Smaller Cos.	Feb. 28	11
Tobacco Companies	Feb. 7	14
Tourist Industry	Mar. 13	6
Toy Manufacturers	Mar. 27	13
Trans-World Financial Co.	Mar. 13	22
Tri-Continental Corp.	Jan. 17	27
Truck Leasing Companies	Jan. 31	11
Trucking Companies	Jan. 10	13
Union Carbide Corp.	Mar. 27	20
United Aircraft Products	Mar. 27	20
Value Line Development Capital Corp.	Mar. 13	32
Value Line Fund	Mar. 13	32
Vornado, Inc.	Mar. 27	14
Wadell Equipment Co.	Mar. 20	25
Wall Street—Automation	Mar. 6	5
Ward Foods, Inc.	Mar. 13	20
Warnaco, Incorporated	Mar. 20	24
Washington Steel Corp.	Feb. 21	25
Washington Steel Corp.	Mar. 13	22
Wellco Enterprises	Feb. 28	21

QUARTERLY INDEX OF ARTICLES

Financial World—April, May, June 1968

TITLE	DATE	PAGE
Academic Press, Inc.	Apr. 17	24
A-K Electric Corp.	May 15	20
Alaska Interstate Co.	June 19	20
American Biltrite Rubber Co.	May 1	20
American Home Products	May 15	13
American Smelting & Refining	May 1	5
American Tel. & Tel.	May 8	7
Annual Reports:		
How To Read	May 8	46
Independent Board of Judges	June 26	49
'67 Facts Improved	June 26	50
The Fine Art Of	June 26	52
Merit Award Winners	June 26	54-72
Apco Oil Corporation	May 8	28
Appliance Makers	May 29	6
Arvin Industries, Inc.	May 15	20
Astrosystems International, Inc.	June 12	22
Atlas Chemical Industries	June 26	26
Auto Parts' Suppliers	May 1	14
Avnet, Incorporated	June 5	22
Bache & Company	June 5	22
Bonds—Tax Exempt	June 19	6
Brennand-Paige Industries	May 1	20
Broadcasting Cos.—Small	May 29	13
Brown-Forman Distillers	May 1	11
Business:		
Cos. with Big Foreign Interests	May 29	3
Earnings Forecasting?	June 26	10
Can Makers	Apr. 3	18
Candy Makers	May 29	14
Caribeach, Ltd.	Apr. 24	20
Carpet Makers	May 15	10
Cement Makers	June 19	7
C G Fund, Inc.	Apr. 24	26
Chase Frontier Fund	Apr. 24	27
Chromalloy American Corp.	May 29	20
City Investing Company	Apr. 10	14
Clark Oil & Refining	June 19	5
Cluett, Peabody & Co., Inc.	June 5	13
Collins & Aikman Corp.	May 29	7
Columbia Gas System, Inc.	June 19	20
Computer Makers	Apr. 17	5
Computer Peripheral Equipments	June 12	6
Consolidated Foods Corp.	May 22	18
Correspondence School Operators	June 26	7
Data Trends, Inc.	June 19	20
Diamond International	Apr. 24	20
Drug Makers—Small Cos.	May 8	12
Drug Store Chains	June 26	12
Ebasco Industries, Inc.	June 26	8
Economy:		
Pres. Johnson's Moves	Apr. 10	3
Peace Picture	Apr. 24	3
Discount Rate Hike	May 1	3
Fiscal Policies	May 8	5
Engelhard Minerals & Chemical	June 12	20
Federal Paper Board Co.	Apr. 10	11
Fieldcrest Mills, Inc.	June 19	10
First Investors Life Ins. Co.	May 8	31
Florida Land Companies	May 29	11
Food Producers—Small	June 26	9
Fund of America	May 29	26
Funds—Closed-End Mgt. Results	May 22	38
Gases—Expanding Markets	May 22	6
General American Investors	June 5	30
General Tire & Rubber Co.	Apr. 3	20
Gold Stocks	May 22	12
Gold—Two-Price Market?	Apr. 3	3
Harris-Intertype Corp.	May 22	10
Hentz (H.) & Company	June 26	32
Household Finance Corp.	Apr. 17	11
Housing—Mortgage Pinch	June 19	3
Inflation Now	Apr. 17	3
Inflation—Stock Investing	June 26	5
Instrument Systems Corp.	May 8	28
Interest Rate Hike	May 1	3
Int'l Minerals & Chemical	May 8	20
International Nickel Co.	May 15	11
International Paper Co.	June 12	5
Investing—High Yield Media	Apr. 24	6
Iroquois Industries, Inc.	May 29	20
Irvin Industries, Inc.	May 15	20
Jet Plane Parts Makers	May 8	26
Kelly Services	June 12	7
Kewanee Oil Co.	Apr. 17	24
Koppers Company	Apr. 10	5
Leasing Companies	June 12	13
Life Ins. Cos. Enter Fund Field	June 19	13
Manhattan Industries, Inc.	May 1	7
Manpower, Inc.	June 12	7
Merrill Lynch, Pierce, Fenner & Smith	May 1	20
Metromedia, Inc.	Apr. 17	22
Mobile Home Makers	Apr. 10	13
Money—Two-Price Gold Market	Apr. 3	3
Money Pressure—Smaller Trade Surplus	May 15	3
Money Supply—Inflation Cause	Apr. 17	3
Monsanto Company	June 5	14
Montgomery Ward & Co.	Apr. 24	7
Moody's Capital Fund	May 8	41
Mortgage Pinch—Housing	June 19	3
Munsingwear, Inc.	June 12	11
Mutual Funds:		
Peace Outlook	Apr. 17	28
New Fund Formations	Apr. 24	26
Fund Managers' Results	May 1	30
Limited Size Funds	May 8	40
Management Results	May 15	30
Life Ins. Firms' Entry	June 19	13
New Tax-Exempt Fund	June 26	74
National Biscuit Co.	June 26	18
National Distillers & Chemical	May 22	30
Natural Gas Pipeline Cos.	Apr. 3	4
Needham Packing Co.	Apr. 10	20
New Issue Market	June 12	3
Niagara Share Corp.	Apr. 10	28
Northern Illinois Gas Co.	Apr. 10	20
Odd-Lotters' Behavior	Apr. 10	6
Offshore Company	May 15	5
Oil Cos.—International	May 15	14
Omega Fund	May 8	40
Overseas Risks	May 29	3
Paint Makers	June 12	10
Peace—Beneficiaries & Casualties	Apr. 17	6
Peace Picture	Apr. 17	3
Penn Central	Apr. 24	11
Pioneer Systems, Inc.	May 8	31
Pitney-Bowes, Inc.	June 12	14
Pollution Control Firms	May 15	7
Putnam Investors Fund	Apr. 3	26
Putnam Vista Fund	June 19	26
Race Track Operators	May 8	9
Railroad Revival	June 19	11
Rare Metals Producers	May 1	10
Rockwell Mfg. Co.	Apr. 24	13
Rorer (William H.) Inc.	May 29	10
Sanders Associates, Inc.	Apr. 3	20
Scherl, Egener & Co.	June 26	74
Sherwin-Williams Co.	Apr. 3	5
Shoe Companies	Apr. 10	10
Sinclair Oil Corp.	Apr. 3	11
Soft Drink Companies	Apr. 24	5
Southern Natural Gas Co.	May 15	5
Spartans Industries, Inc.	June 5	20
Sporting Goods Makers	Apr. 3	7
Standard Brands, Inc.	May 8	14
State Street Investment	May 8	40
Steadman Security Corp.	June 12	26
Steel Issues—Statistics	May 22	9
Steel Outlook	May 22	5
Steel Stocks Depressed	May 22	7
Steel Suppliers' Picture	May 22	8
Sterling Drug, Inc.	Apr. 3	6
Stevens (J. P.) & Co.	Apr. 17	7
Stock Market:		
Odd-Lotters' Behavior	Apr. 10	6
Peace Beneficiaries & Casualties	Apr. 17	6
Bull Trend?	May 15	6
Inflation	June 26	5
Stock Warrants	May 8	8
Stocks—New Issues—'68	June 12	3
Stocks-Common:		
"Back Door" Conglomerates	Apr. 3	4
Dividend Boost Candidates	Apr. 10	4
Tax-Free Dividends	Apr. 17	4
Expanding Profit Margins	Apr. 24	4
Market Laggards	May 1	4
With Rising Profits	May 8	6
"Cash Rich"	May 15	4
High Yielding	May 29	4
O-T-C Opportunities	June 12	4
Split Candidates	June 19	4
Merger Candidates	June 26	6
Stocks—Preferreds:		
Attractive Convertibles	May 22	11
Stop & Shop, Inc.	Apr. 10	7
Teleflex, Inc.	June 5	22
Temporary Help Cos.	June 12	7
The Side Fund	June 26	74
Trade—Dollar Pressure	May 15	3
Transit—Mass	May 1	13
Tryall Golf Club	May 22	31
Uniroyal, Inc.	May 29	5
Utilities:		
Communications Growth	June 5	8
Electric—Present & Future	June 5	3
Natural Gas—Growth Industry	June 5	4
Statistical Highlights	June 5	6-7
Stocks Depressed	June 5	5
Variety Store Chains	Apr. 3	12
Wallace-Murray Corp.	Apr. 17	18
Warrants—Risks & Rewards	May 8	8
Watchmakers	Apr. 17	12
Weldotron Corp.	May 22	30
Weyerhaeuser Co.	June 5	9
Women's Clothing Chains	Apr. 24	10

STOCK FACTOGRAPH QUARTERLY INDEX

April, May, June 1968

TITLE	DATE	PAGE
American Metal Climax, Inc.	May 15	38
Anchor Hocking Glass Corp.	May 15	38
Campbell Soup Company	June 5	36
Commercial Credit Co.	June 5	38
Consolidated Foods Corp.	June 5	36
Eastern Stainless Steel Corp.	May 15	38
Ford Motor Co. of Canada	May 15	36
Goodrich (B. F.) Co.	May 15	36
Kansas Power & Light Co.	May 15	38
Monogram Industries, Inc.	June 5	36
National Lead Company	June 5	38
Peoples Drug Stores, Inc.	May 1	37
Pike Corp. of America	June 5	38
Poor & Company	May 1	37
Riegel Paper Corp.	June 5	38
Scot Lad Foods, Inc.	June 5	36
"Shell" Transport & Trading	May 1	37
Southern Company	May 15	36
South Jersey Gas Co.	May 1	37
Stewart-Warner Corp.	May 15	36

QUARTERLY INDEX OF ARTICLES Financial World—July, August, September 1968

TITLE	DATE	PAGE
Affiliated Fund	July 31	24
Air Conditioner Makers	July 3	20
Air Reduction Company	July 3	10
Airlines—Local	Aug. 14	4
Allied Aero Industries, Inc.	Sept. 25	26
Aluminum Producers	July 24	11
American Business Shares	July 31	24
American Cyanamid Co.	Aug. 21	5
A M P, Incorporated	July 24	20
Apparel Makers—Women	July 24	7
Arlan's Dept. Stores	Sept. 11	19
Armco Steel Corp.	July 3	5
Authenticolor, Inc.	Sept. 18	24
Auto Makers	July 17	7
Avco Corporation	July 31	5
Baby Food Makers	Sept. 11	7
Banks:		
One-Bank Holding Cos.	Aug. 28	14
Bank Holding Cos.	Sept. 25	12
Bonds:		
Market Hedge	July 10	3
Convertibles—		
Investment Hedge	Aug. 28	4
Borman Food Stores	July 31	14
Building Boom?	Sept. 4	3
Burnham & Company	Sept. 11	22
Business:		
Growth Slowdown?	July 17	3
Downturn—High Inventory	Aug. 14	3
Record Christmas Season?	Sept. 18	3
Capital Spending	Sept. 25	5
Carborundum Company	Sept. 4	5
CATV Operators	July 24	14
Cereal Makers	Aug. 7	13
Cigar Makers	July 31	6
Cigarette Makers—Diversification	Aug. 21	7
COAP Systems, Inc.	July 31	20
Coca-Cola Company	Aug. 14	14
Commission Rate Changes	Sept. 25	8
Commission Rates—SEC	July 17	10
Competitive Capital Fund	Sept. 4	22
Conglomerate Companies	Sept. 18	11
Conglomerates—Pros & Cons	July 31	3
Convalescent Care Cos.	Sept. 11	11
Cook Coffee Company	Aug. 28	11
Corporations—Name Changing	July 24	6
Crane Company	Sept. 25	8
Credit Costs Law	July 10	22
Crowell Collier & MacMillan	Sept. 11	6
Cryplex Industries, Inc.	July 31	20
Dan River Mills, Inc.	Aug. 21	14
Discount Stores—Leased Dept. Operators	Sept. 4	11
Dow Jones Industrials—'68	Aug. 28	3
Dravo Corporation	Sept. 11	12
Drug Makers—Generics	Aug. 28	6
Eastern Airlines	Aug. 14	20
Edie (Lionel D.) & Co.	Aug. 14	26
El Paso Natural Gas	Aug. 21	20
Eltra Corporation	July 24	5
Energy Resources Group, Inc.	Sept. 25	26
Ex-Cell-O Corporation	July 10	11
Fairfield Fund	Sept. 18	27
Federal Reserve Board— Proposed Changes	Aug. 7	8
Fire/Casualty Insurers	July 3	11
First Executive Corp.	Aug. 7	26
Foremost-McKesson, Inc.	July 24	10
Forest Products Cos.	Sept. 25	9
Freeport Sulphur Co.	July 31	10
Funds:		
Closed-End Results—First Half	Aug. 28	24
Furniture Makers	Sept. 18	4
Genesco, Incorporated	July 10	7
Gibraltar Growth Fund	July 10	28
Gold Trend	Aug. 14	6
Gralov Associates	July 17	22
Grand Union Co.	Sept. 11	5
Greyhound Corporation	July 10	5
Guerdon Industries, Inc.	Sept. 4	20
Gulf & Western Industries	Sept. 25	22
Hayes-Albion Corp.	Aug. 28	13
Helme Products, Inc.	Sept. 11	18
Hershey Foods Corp.	July 17	21
Hosiery Makers	Aug. 14	13
Hospital Disposable Cos.	Aug. 7	9
Hotel Chains	July 24	13
Inflationary Pressures:		
Federal Reserve Board Changes	Aug. 7	8
Wages	Aug. 21	3
"Insiders":		
Transactions—First Half	July 3	13
Under Attack	Sept. 11	3
Inventory Overhang—		
Business Downturn?	Aug. 14	3
Investing:		
Protection—		
Money Depreciation	July 3	6
Hedge—Convertible Bonds	Aug. 28	4
Tax Shelter	Sept. 25	26
Koch Industries, Inc.	Aug. 14	20
Leased Dept. Operators—		
Discount Stores	Sept. 4	11
Leasing Consultants, Inc.	July 24	20
Liggett & Myers, Inc.	July 3	14
Lord, Abbett & Co.	July 31	24
Louisville & Nashville R.R.	Aug. 7	12
Lowenstein (M.) & Sons	Aug. 7	16
Magazine Publishers	July 10	12
Master-Craft Electronics Corp.	Aug. 14	20
Mates Investment Trust	July 17	26
May Department Stores	July 31	13
Meat Packers	Sept. 4	7
Meredith Corporation	Aug. 14	9
Mobil Oil Corp.	July 17	22
Do	Aug. 21	10
Money Depreciation Protection	July 3	6
"Money" Stocks	July 31	11
Mortgage Banking Cos.	Sept. 18	7
Movie Makers	Sept. 4	18
Mutual Funds:		
Performance—First Half	July 24	26-31
No Market Prop	Aug. 21	25
Key Role—Outside Analysts	Sept. 18	26
Dual Purpose	Sept. 25	34
National Energy Corp.	Sept. 11	22
Nationwide Industries, Inc.	Sept. 11	22
New Issue Fever	Aug. 7	22
No. American Rockwell Corp.	July 31	20
Northeast Airlines— Storer Broadcasting	Sept. 18	20
Northeast Utilities	Sept. 4	20
Norton Company	July 10	20
Oceanographic Fund	July 3	26
Oceanography Participants	July 31	7
Oils—Alaskan Discovery	Aug. 28	7
Outboard Marine Corp.	July 17	20
P/E Ratios—High Vs. Low	Aug. 7	5
Penn. Power & Light	Aug. 28	5
Phillips Petroleum Co.	Sept. 18	6
Pioneer Systems, Inc.	Aug. 28	20
Princess Homes, Inc.	July 3	24
Raytheon Company	Aug. 21	13
Reeves Brothers	Aug. 7	16
Retail Trade	Sept. 18	3
Retailers—Regional	July 17	9
Rollins, Inc.	July 3	24
Do	Aug. 28	20
Ronson Corporation	Sept. 18	12
Safeway Stores	July 17	6
St. Regis Paper Co.	Aug. 14	7
SEC—Commission Rates	July 17	10
Seilon, Incorporated	Aug. 7	22
Sherman, Dean Fund	Sept. 11	34
Shipbuilders	Aug. 21	11
Silverware Makers	Aug. 7	15
Slater Electric, Inc.	July 17	22
Standard Pacific Corp.	Aug. 21	20
Steels:		
Diversification	July 10	6
Merger Attraction	Aug. 14	8
Stock Market:		
Price Prop—Cash	July 3	3
Slide Hedge—Bonds	July 10	3
High Vs. Low P/E Ratios	Aug. 7	5
Dow Jones Industrials—'68	Aug. 28	3
Stocks:		
"Insider" Transactions	July 3	13
New Issue Fever	Aug. 7	22
Cos. Buying Own Shares	Aug. 21	6
"Insiders" Under Attack	Sept. 11	3
Commission Rate Changes	Sept. 25	8
Stocks—Common:		
"Research Rich"	July 3	4
High Yield Blue Chips	July 10	4
Low P/E Ratios	July 17	5
Low-Priced	July 24	4
Comeback Candidates	July 31	4
Profits—Off-Beat Cos.	Aug. 7	6
Defensive Investment	Aug. 14	5
Low Labor Costs	Aug. 21	4
Market Laggards	Sept. 4	4
With "Sales Leverage"	Sept. 11	4
Dividend Hike Candidates	Sept. 18	5
Stocks—Preferreds:		
Attractive Convertibles	Sept. 25	6
Storer Broadcasting Co.— Northeast Airlines	Sept. 18	20
Taxes—Value-Added Levy	July 24	3
Texas Eastern Transmission	Sept. 18	22
Tobacco Cos.—Diversification	Aug. 21	7
Trans East Airlines	July 31	20
TX Industries	July 10	27
United Aircraft Corp.	July 17	4
U.S. Plywood—Champion Papers	Aug. 21	20
U.S. Smelting	Aug. 7	7
Vacation Resort Cos.	Aug. 28	10
Vending Companies	July 3	7
Victor Comptometer	Sept. 4	19
Volume Merchandise, Inc.	Sept. 25	20
Wage Pressure—Inflation	Aug. 21	3
West Chemical Co.	Sept. 4	12
Western Union Telegraph	Sept. 4	6
Westinghouse Electric Corp.	July 10	26

STOCK FACTOGRAPH QUARTERLY INDEX

July, August, September 1968

TITLE	DATE	PAGE
Blue Bell, Inc.	Sept. 18	34
Bulova Watch Co., Inc.	Sept. 18	32
Carter-Wallace, Inc.	Sept. 11	39
Castle & Cooke, Inc.	Sept. 11	36
Continental Mortgage Investors	Sept. 18	34
Cooper Tire & Rubber Co.	Sept. 18	30
Coronet Industries, Inc.	Sept. 18	32
Culligan, Inc.	Aug. 28	30
Cutler-Hammer, Inc.	Sept. 18	30
du Pont (E. I.) de Nemours & Co.	Sept. 11	36
Eckerd Drugs of Florida	Sept. 11	38
Foremost-McKesson	Sept. 11	38
Gerber Products Co.	Sept. 18	30
Gould-National Batteries	Sept. 18	30
Green Giant Company	Aug. 28	30
Guardsman Chemical Coatings	Aug. 28	30
Hammond Corporation	Sept. 11	39
Heinz (H. J.) Company	Sept. 11	39
Hercules, Incorporated	Aug. 28	28
Interco, Incorporated	Sept. 18	34
International Salt Co.	Sept. 4	30
Kimberly-Clark Corp.	Sept. 11	38
Loral Corporation	Aug. 28	28
Melville Shoe Corp.	Aug. 28	30
Pan American World Airways	Sept. 11	36
Pet, Incorporated	Sept. 18	32
Scott, Foresman & Co.	Sept. 11	36
Seeman Brothers, Inc.	Sept. 11	39
Smucker (J. M.) Co.	Sept. 18	32
Sola Basic Industries, Inc.	Aug. 28	28
Suburban Gas	Aug. 28	28
Taft Broadcasting Co.	Sept. 11	38
Tektronix, Inc.	Sept. 18	34
United Nuclear Corp.	Sept. 4	30
Westcoast Transmission Co., Ltd.	Sept. 4	30
Zurn Industries, Inc.	Sept. 4	30

QUARTERLY INDEX OF ARTICLES

Financial World — October, November, December 1968

TITLE	DATE	PAGE
AIC Photo, Inc.	Oct. 23	84
Advertising Agencies	Nov. 27	7
Aerospace Companies	Oct. 9	12
Air Freight Carriers	Oct. 2	6
Airlines Industry	Oct. 30	7
Alitalia	Oct. 9	20
Aluminum Co. of America	Oct. 30	22
American Can Company	Oct. 9	5
American Express	Dec. 11	11
American Machine & Foundry	Oct. 2	12
American Tobacco Company	Nov. 20	13
Amex P/E Ratios—		
Caution Signal	Dec. 11	13
Annual Reports:		
CPA's vs. Commercial Banks	Oct. 23	158
Greater Disclosure	Oct. 23	125
Oscar-of-Industry Awards	Oct. 23	119
Straight Line vs.		
Accelerated Depreciation	Oct. 16	5
Appliance Makers	Nov. 20	6-7
Armstrong Rubber Co.	Nov. 13	7
Atlantic Richfield-Sinclair Merger	Dec. 18	14
Audio-Visual Aids—		
Industrial Tool	Oct. 23	37
Battery Makers	Oct. 16	22
Bicycle Makers	Dec. 4	12
Boilermakers	Nov. 27	6
Bonds:		
Call-Protected	Oct. 2	4
Interest Rates	Nov. 27	3
Tax-Exempt Municipals	Nov. 20	11
Brewers-Regional	Oct. 2	11
Bristol-Myers Co.	Dec. 4	6
Building Materials Suppliers	Nov. 6	13
Business:		
Indexes Bullish	Dec. 18	3
Profits Third Quarter	Nov. 13	3
Still Good	Oct. 2	3
CNA Financial Corp.	Oct. 16	12
Channing Growth Fund	Dec. 25	24
Chrysler Corporation	Oct. 2	5
Conglomerates—Pooling		
of Interest	Oct. 23	54
Consumer Spending	Dec. 25	3
Continental Copper & Steel	Nov. 20	20
Corn Products Co.	Oct. 2	7
Corporate Reporting—		
Govt. Investigation	Oct. 23	54
Dairy Companies—		
Diversification	Nov. 6	7
Dana Corporation	Dec. 4	20
Deltona Corporation	Oct. 16	24
Denver & Rio Grande		
Western R.R.	Dec. 4	18
Department Stores	Dec. 11	10
Depreciation—Straight Line		
vs. Accelerated	Oct. 16	5
Dow-Jones Averages—Bullish	Oct. 23	24
du Pont (E. I.) de Nemours & Co.	Dec. 11	4
Economy:		
Money Rates	Oct. 9	3
Economy:		
Population Slowdown Effect	Oct. 23	60
Predictions for '69	Dec. 25	20-21
Educational Sciences Programs	Nov. 13	24
Ehrenreich Photo-Optical		
Industries	Oct. 23	84
Equity Funding Corp.	Nov. 13	28
Esquire, Incorporated	Nov. 27	20
Estate Planning—		
Revocable Trusts	Oct. 23	28
Eurobond Market Growth	Oct. 30	20
Federal Budget	Nov. 6	3
Finance Companies—Small	Nov. 20	14
Financing—"Lock-Ups"	Oct. 23	30
Fire/Casualty Insurance Firms	Nov. 27	10
First Multifund of America	Dec. 11	24
First Republic Corp. of America	Dec. 18	21
Food Wholesalers	Oct. 16	11
Foreign Money Crisis—		
Stock Effect	Dec. 4	3
Funds:		
Closed-End Results—9 mos.	Nov. 20	26
Gamble-Skogmo, Inc.	Oct. 30	10
General Mills, Inc.	Nov. 20	20
Gray Drug Stores, Inc.	Nov. 6	14
Great Northern—Northern		
Pacific Merger	Dec. 18	5
Green Giant Food Co.	Oct. 9	6
Hartwell & Campbell		
Leverage Fund	Oct. 2	28
Hayden, Stone, Inc.	Oct. 2	20
Hoover Ball & Bearing Co.	Dec. 11	20
Hotels—Italian	Nov. 6	20
Housing—Prefabricated Builders	Oct. 23	64
Indian Head, Inc.	Oct. 16	7
Insurance Program	Dec. 4	7
Interest Rates	Nov. 27	3
International Business Machines	Nov. 6	10
International Harvester Co.	Oct. 16	9
Investing:		
Institutions More Aggressive	Oct. 23	68
Investment Bankers Ass'n Officials	Dec. 18	20
Investment Banking—		
Financing "Lock-Ups"	Oct. 23	30
Investors—Small Man Hurt	Dec. 25	6
Italy—Economy	Oct. 9	20
Lasers—Spotlight on	Oct. 30	5
Lea-Ronal, Inc.	Dec. 18	20
Life Insurance Firms	Nov. 13	11
Ling Fund	Oct. 23	100
Madison Fund	Nov. 27	24
Magazine Networks, Inc.	Oct. 23	86
Marcor, Incorporated	Dec. 18	10
Martin Marietta Corp.	Nov. 6	5
McGraw-Edison Co.	Nov. 27	14
Men's Wear Mfrs.-Retailers	Dec. 25	14
Mergers:		
Broken Deals	Dec. 18	6-7
Major Proposals	Nov. 6	11
Men's Retailers	Dec. 25	14
Mobile Homes Makers	Dec. 18	13
Money:		
Foreign Crisis—Stock Effect	Dec. 4	3
Problems Continue	Oct. 2	18
Rates	Oct. 9	3
Moore (E. R.) & Co.	Oct. 23	82
Mutual Funds:		
Performance Game	Oct. 23	47
Performance Results—9 mos.	Oct. 16	28-33
Northern Pacific—		
Great Northern Merger	Dec. 18	5
Ocean Technology Fund	Oct. 9	24
Oneida, Ltd.	Oct. 30	6
Owens-Illinois, Inc.	Nov. 29	5
Patrician Paper Co.	Dec. 11	20
Photocopy Companies	Nov. 13	6
Photographic Industry	Oct. 23	84
Photography Firms	Dec. 11	6-7
Population Slowdown—		
Economy Effect	Oct. 23	60
Precious Metals Processors	Nov. 27	13
Price-Earnings Ratios—Amex	Dec. 11	13
Profits Squeeze	Dec. 11	3
Pueblo Supermarkets, Inc.	Nov. 27	11
Putnam Equities Fund	Nov. 6	28
Railroads—Diversification	Oct. 30	3
Rayette-Faberge, Inc.	Nov. 13	20
Reliance Electric Co.	Oct. 9	11
Republic Technology Fund	Dec. 18	24
Revocable Trusts—		
Estate Planning	Oct. 23	28
Rohr Corporation	Dec. 4	20
Schering Corporation	Nov. 20	10
Semi-Conductor Makers	Oct. 9	7
Service Cos.—Greatest Growth	Dec. 25	7
Shiff Hedge Fund	Dec. 4	24
Sinclair Oil—Atlantic		
Richfield Merger	Dec. 18	14
Soap Makers	Oct. 23	96
Southern Pacific Co.	Nov. 13	12
Standard Oil Co. (Ohio)	Nov. 13	5
Stanray Corporation	Dec. 25	13
Steel Companies	Dec. 4	5
Stock Market:		
Amex P/E Ratios—		
Caution Signal	Dec. 11	13
Best Industry Performers	Nov. 20	3
Dow Jones Averages		
Favor Bulls	Oct. 23	24
Foreign Money Crisis	Dec. 4	3
Stock Warrants—Takeover Tool	Dec. 4	11
Stocks:		
Comeback—Tax Sales Issues	Dec. 18	11
Volume Surge—Caution?	Oct. 23	32
Stocks—Common:		
Appealing Utilities	Nov. 27	4
Attractive O-T-C Issues	Oct. 30	4
Blue Chip Beneficiaries	Oct. 16	6
Deflated Blue Chips	Dec. 4	4
Dividend Boosters	Nov. 13	4
High Grade For Gifts	Dec. 18	4
High Quality Income	Dec. 25	4
Higher Earnings—'69	Nov. 6	4
Inflation Hedges	Dec. 11	5
Low-Priced	Oct. 23	22
Low P/E Ratios	Nov. 20	4
Split Candidates	Oct. 9	4
Stocks—Preferred:		
New Convertibles	Dec. 25	10-11
Strategic Systems, Inc.	Oct. 30	22
Sulphur Producers	Oct. 9	18
Sun Oil Company	Nov. 27	5
Synalloy Corporation	Nov. 6	20
Synthetic Fiber Makers	Oct. 16	8
TMR Appreciation Fund	Oct. 30	24
Taxes:		
Local vs. Federal	Oct. 23	48
Year End Stock Selling	Oct. 23	58
Tenneco, Incorporated	Nov. 6	6
Textbook Publishers	Oct. 23	62
Tire Makers	Oct. 23	23
Transamerica Corp.	Oct. 30	9
Tsai Mgt. & Research	Oct. 30	24
USM Corporation	Oct. 23	70
Universal Oil Products Co.	Nov. 13	24
Vernitron Corporation	Dec. 11	14
Weatherhead Company	Nov. 27	21
Westinghouse Electric Corp.	Dec. 25	5
Winn-Dixie Stores, Inc.	Oct. 23	114
Yield Spread—Stock Signal?	Oct. 23	21